



COUNCIL PROCEEDINGS

REF:3/2/4

AGENDA ITEM OC/17.6/04/2025: SPECIAL ADJUSTMENT BUDGET 2024/2025

RESOLUTION NO 176 OF 2024/2025 FINANCIAL YEAR

RESOLUTION ON PROGRESS ON SPECIAL ADJUSTMENT BUDGET 2024/2025

NOTING THAT:

1. In terms of the Local Government Municipal Finance Management Act 56 of 2003 Section 28(2)(b), the municipality may appropriate additional revenues that have become available over and above those anticipated in the annual budget but only to revise and accelerate spending programs already budgeted for.
- 1.1 The annual budgeted revenue for the financial year 2024/25 was adjusted from **R559 761 000 to R543 866 000** during the annual budget adjustment period. The annual budgeted revenue has been adjusted further to **R568 105 000** during the special adjustment period, taking into consideration the additional revenue of **R25 000 000** MIG Grant, **R300 000** EPWP Grant, **R1000 000** OWN REVENUE and a reduction of **(R2 061 000)** on INEP Grant.
- 1.2 The total annual budgeted expenditure for 2024/25 was adjusted from **R595 496 898 to R606 991 531** during the annual adjustment period. The total annual budgeted expenditure was further adjusted to **R637 017 056** during the special adjustment period for the 2024/25 financial year.
- 1.3 The budgeted expenditure in excess of the budgeted revenue will be funded by SARS refunds to a total of **R70 586 525**.

The Special Adjustment Budget was submitted to the council for approval.



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2. Makhuduthamaga Municipal Council at its Ordinary Sitting held on the 29th April 2025 in the MLM Council Chamber.

Resolved:

The Council approves the special adjusted budget for 2024/25 MTREF

Mover: Cllr Mahlase MM

Seconder: Cllr Kgatuke LD

Speaker: Cllr Mphelane M.J

Municipal Manager: Moganedi R.M

Signature:

Signature:

Date: 29/04/2025

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